

# **Vicencia & Buckley**

## **New Product Announcement**

### **Privacy Protection Insurance**

Many businesses maintain confidential and private information on third parties such as customers and vendors. Critical personal information such as credit card and social security numbers can now be viewed as a potential liability in your business.

Moreover, California Law requires you to notify anyone if there is a breach in your security system and if personal information was, or is reasonably believed to have been, acquired. Standard General Liability policies normally do not cover these types of claims.

Some of the features of privacy protection insurance are:

- Electronic and non-electronic security events including phishing, social engineering and physical theft.
- Anyone's act, error or omission including outsourcers or vendors.
- Sublimit coverage for security breach notification costs and subsequent credit monitoring payments.
- Breach of statute including HIPAA (Health Insurance Portability and Accountability Act), and GLBA (Gramm Leach Bliley Act).
- Breach of confidence, or violation of any rights to privacy.
- Defense costs and penalties relating to civil regulatory actions for privacy breaches.
- Infringement of intellectual property rights.
- Defamation including libel, slander or product disparagement.
- Negligent transmission of a computer virus.

If you would like to receive a proposal for this coverage, please contact your account manager or someone in our commercial department.